

## The Exeter Golf &amp; Country Club Limited

**Revenue account**

for the year ended 31 March

	2018 £	2017 £	2016 £	2015 £	2014 £
<b>Income</b>					
Subscriptions (net of share allowances)	1,562,057	1,419,109	1,359,345	1,293,516	1,254,411
Swimming	158,285	150,487	144,279	137,377	109,971
Rents	25,467	25,603	29,311	29,719	26,862
Direct debit charge	56,166	63,188	54,852	46,331	40,772
	1,801,975	1,658,387	1,587,787	1,506,943	1,432,016
Surplus/Deficit on bars, catering and room hire	53,407	102,154	120,978	87,734	77,709
Surplus/Deficit on spa	8,023	29,006	23,515	-10,119	
Surplus on fruit machines	2,255	2,637	2,122	3,920	4,837
Surplus/Deficit on social account	27,599	27,712	10,284	-9,440	3,783
Profit on sale of land	3,880,249				
<b>Club account (before overhead expenses)</b>	5,773,508	1,819,897	1,744,686	1,579,038	1,518,345
<b>Sports sections (before overhead expenses)</b>					
<b>Golf</b>	4,453	20,712	7,276	9,922	50,550
<b>Rackets</b>	-23,859	-36,666	-13,391	-2,661	6,662
<b>Fitness</b>	48,732	23,650	33,608	36,331	54,829
<b>Club account and sports sections (before overhead expenses)</b>	5,802,834	1,827,593	1,772,179	1,622,630	1,630,386
<b>Overhead expenses</b>					
Administrative expenses	701,855	664,858	681,403	637,226	753,862
Premises costs	956,215	902,526	865,362	881,997	807,748
	1,658,070	1,567,385	1,546,765	1,519,223	1,561,610
<b>Operating profit/(loss)</b>	4,144,763	260,207	225,414	103,407	68,776
Interest payable	-27,706	-30,035	-36,796	-39,801	-44,076
Taxation	-618,000	-	-	-	-
<b>Profit/(loss) after taxation</b>	3,499,057	230,172	188,618	63,606	24,700
<b>Capital Expenditure</b>					
Buildings	1,013,748				
Club	35,260	74,534	46,163	35,769	4,213
Bars and catering	96,320	77,295	53,402	10,264	27,749
Spa	0	5,282	826	34,688	
Golf	127,568	95,443	27,010	65,933	6,242
Rackets	0	852	124,582	16,087	
Fitness	0	1,158	21,256	2,143	6,509
Swimming	61,875	932	2,405	27,296	220,361
Computers	3,920	1,444	1,637	20,986	7,622
	1,338,690	256,941	277,281	213,166	272,696
<b>Depreciation deducted from profit/(loss)</b>					
Buildings	48,438	48,466	48,461	48,462	48,462
Club	34,998	26,184	24,419	36,981	47,973
Bars and catering	38,322	27,373	32,736	34,380	42,135
Spa	5,057	4,959	4,436	2,172	
Golf	50,015	41,231	34,277	32,213	30,976
Rackets	15,011	15,058	6,881	2,413	856
Fitness	29,298	29,663	26,716	25,660	24,984
Swimming	56,567	54,462	54,873	56,608	38,629
Computers	6,026	11,206	22,272	23,426	25,281
	283,732	258,600	255,071	262,315	259,296

This page does not form part of the statutory accounts and is supplied solely for the information of shareholders